

SPECIAL DIVIDEND AND SHARE BUYBACK PROGRAMME

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ESSENTRA PLC

SPECIAL DIVIDEND AND SHARE BUYBACK PROGRAMME

Essentra plc ("Essentra" or the "Company"), a leading global provider of essential components and solutions, confirms its intention to return to shareholders, approximately £150m of the residual net transaction proceeds from the disposals of its Filters and Packaging divisions, which completed in Q4 of 2022.

Following a recent consultation with a number of the Company's major shareholders, the Board has concluded that the return will be structured through a combination of a special dividend and a share buyback programme.

Essentra will pay a special dividend of £90m, representing approximately 29.8 pence per ordinary share (the "Special Dividend"). The Company intends to pay the Special Dividend on 27 April 2023 to shareholders on the register of the Company as at 18:00 (UK time) on 21 March 2023. The ordinary shares will be marked ex-dividend on 20 March 2023¹. The Board also confirms its intention to recommend a final ordinary dividend for the financial year ended 31 December 2022, adjusted to the earnings of the continuing operations of the Group². Details will be provided at the time of announcing the full year results on 22 March 2023.

In addition to the £90m Special Dividend, the Board intends to initiate a share buyback programme of approximately £60m (the "Share Buyback"), which is expected to commence following the release of the full year results on 22 March 2023.

Further detail will be announced immediately prior to commencement of the Share Buyback.

Notes:

¹ Essentra operates a Dividend Re-Investment Programme ("DRIP"), details of which are available from the Company's Registrars, Computershare Investor Services PLC. The final date for DRIP elections in respect of the Special Dividend will be 4 April 2023.

² Continuing operations excludes the Filters and Packaging divisions, which will be reported as discontinued operations in accordance with IFRS 5 in the full year 2022 results.

Enquiries

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Notes to Editors

About Essentra plc

Essentra plc is a FTSE 250 company and a leading global provider of essential components and solutions,

focusing on the manufacture and distribution of plastic injection moulded, vinyl dip moulded and metal items.

Headquartered in the United Kingdom, Essentra's global network extends to 25 countries worldwide and includes over 3,000 employees, 13 manufacturing facilities, 24 distribution centres and 33 sales & service centres serving c.80,000 customers with a rapid supply of low cost but essential products for a variety of applications in industries such as equipment manufacturing, automotive, fabrication, electronics, medical and renewable energy.

For further information, please visit www.essentraplc.com

Cautionary forward-looking statement

This announcement contains forward-looking statements based on current expectations and assumptions. Various known and unknown risks, uncertainties and other factors may cause actual results to differ from any future results or developments expressed or implied by the forward-looking statement. Each forward-looking statement speaks only as of the date of this announcement. The Company accepts no obligation to revise or publicly update these forward-looking statements or adjust them to future events or developments, whether as a result of new information, future events or otherwise, except to the extent legally required.

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