

#### **FILTRONA PLC**

A leading international supplier of speciality plastic, fibre and foam products

# **Growth Opportunities Enhanced With New Divisional Organisational Structure**

Further to the announcement on 17 October 2012, Filtrona plc ("Filtrona" or "the Company") today announces a new organisational structure for its Protection & Finishing Products businesses, which will be effective from 1 January 2013.

# **Component Distribution**

Component Distribution - comprising the Moss, Skiffy, Alliance, Reid and Richco operations - will be managed under a common structure within three geographical regions; Europe, Middle East & Africa, Americas and Asia. The implementation of these regional structures is designed to facilitate further integration of the current operations and to drive a number of commercial and operational benefits, with the objective of promoting the Company's full range of products as broadly as possible across its various channels to market.

The Component Distribution business will continue to be led by Managing Director, Matt Taylor, who will join Filtrona's Group Management Committee. Matt joined the Company in 1987, and in his 25 year career has held a variety of increasingly senior roles in Component Distribution.

### **Pipe Protection Technologies**

As the leader in the Oil Country Tubular Goods market, MSI Oilfield Products manufactures the most extensive range of thread protectors to the highest quality standards in the industry, including the new American Petroleum Institute-compliant MaxX range. With over 30 years' experience and a new state-of-the-art facility, there are opportunities for the business to leverage its expertise in developing and manufacturing innovative products into industries beyond oil and gas. Pipe Protection Technologies is led by John Boben - President.

### **Speciality Tapes**

The Speciality Tapes business of Duraco, led by Hugh Ross - President, will henceforth form part of the Coated & Security Products division. Bringing these two businesses together will allow for synergies in development, manufacturing and distribution, as well as a stronger go to market proposition from a wider product portfolio.

Component Distribution and Pipe Protection Technologies will be reported together as the renamed "Component & Protection Solutions division". Comparatives for the new organisational structure will be provided with Filtrona's 2012 full year results.

Commenting on today's announcement, Colin Day, Chief Executive, said:

"Identifying key new product and end-market opportunities is a core objective of Filtrona's Vision 2015 strategy to deliver balanced, profitable growth, and I am confident that this new structure will allow the Company to better exploit previously untapped cross-selling and end-market potential."

## **Enquiries**

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#### **About Filtrona plc**

Filtrona plc is a FTSE 250 company and a leading international supplier of speciality plastic, fibre and foam products. Through its four principal operating divisions, Filtrona focuses on the light manufacture and distribution of high volume, essential components which serve customers in a wide variety of end-markets and geographies.

## Component & Protection Solutions

Component Distribution is a global market leading manufacturer and distributor of plastic injection moulded, vinyl dip moulded and metal items. Operating units in 21 countries serve a very broad industrial base of customers with a rapid supply of primarily plastic products for a variety of applications in industries such as hydraulics, pneumatics, electrical controls and construction.

The Pipe Protection Technologies business specialises in the manufacture of high performance innovative products from commodity resins to engineering-grade thermoplastics and polymer alloys for use in a range of end-markets. Locations in four countries, combined with a wide distributor network, serve customers around the world.

# Porous Technologies

A global market leading developer and manufacturer of custom fluid handling components, engineered from a portfolio of technologies that includes bonded fibre, polyurethane foam, and porous plastic. Representing leading innovations used in healthcare, consumer and industrial applications, its enabling components are found in a wide range of products from medical diagnostics tests to advanced wound care pads, inkjet printer cartridges, writing instruments and air fresheners. Customers in over 56 countries are served from six manufacturing facilities with research and development centres supporting the division globally.

## Coated & Security Products

The global market leading producer of high quality self-adhesive tear tape and a growing supplier of speciality tapes, fasteners and labels for the consumer and specialist packaging, point of sale and paper and board industries. The division is also a leading supplier of authentication technologies and identity solutions. Customers in over 100 countries are served from facilities operating in six countries.

### Filter Products

The only global independent cigarette filter supplier. The nine worldwide locations, including a UK-based research facility and three regional development centres provide a flexible infrastructure strategically positioned to serve the tobacco industry. The division supplies a wide range of value adding high quality innovative filters, packaging solutions to the roll your own sector and analytical laboratory services for ingredient measurement for the industry.

#### Other

Enitor BV is a leading custom profile extruder located in The Netherlands and offers a complete design and production service. One of the first companies to extrude plastics in 1956, Enitor is now one of Europe's most advanced suppliers of co-extrusions and tri-extrusions to all branches of industry.

Headquartered in the United Kingdom, Filtrona's global network extends to 29 countries and includes c. 4,100 employees, 34 principal manufacturing facilities, 63 sales & distribution operations and 5 research & development centres.

The Company's strategy – called Vision 2015 - seeks to maximise shareholder value through the delivery of balanced profitable growth in both its existing and future opportunity markets and technologies, with the objective of delivering at least mid single-digit like-for-like revenue growth and double-digit adjusted EPS growth at constant exchange. The strategy also calls for strong conversion of profit into cash and a progressive dividend policy. The Company looks to complement this balanced organic growth with value-adding acquisitions.

For further information, please visit www.filtrona.com